# St. Andrew's Presbyterian Church

## Annual General Meeting

Sunday, April 26, 2026

Moderator: Rev. Byron Kappes
Recording Secretary: Debbie Warwick
56 in attendance

Sign in sheet is passed around for attendees to note their names for attendance purposes.

Rev. Kappes - Sign in sheet is going around the first thing I need is a motion to adopt Debbie Warwick as recording secretary for the meeting.

**Bill Dewar makes a motion that Debbie Warwick be appointed recording secretary for the meeting. Ray Scanlan seconds the motion. All in favour, Motion carries.**

Rev. Kappes - Before we adopt the agenda it was pointed out to me that we didn't have a chance to actually approve this agenda we need to amend a few things.

If you would look at your agenda, if you would look at No. 7, Report from Treasurer, review performance of 2025 budget, that should not be in there as it has already been done, that was done at the budget meeting, so that is taken out.

No. 10, Appointment of Envelope Secretaries, and my understanding is that it is a 6 year term and they are in their 3rd year, so that doesn't need to be done so that is struck.

No. 14, the final thing there, the second bullet point says Annual General Meeting April, 2027, that is to be determined at our next budget meeting on November 15th, so it is at the budget meeting when we decide when the General Meeting happens for next year, so that is to be struck as well.

Those are the only amendations that I was made aware of so can I get a motion to adopt the agenda as amended

**Molly Harvey makes a Motion to adopt the agenda as amended. Paul Willoboughy seconded the Motion. All in favour, motion carried.**

We need to adopt the minutes of the AGM, of the Budget meeting of last November, if anyone had any comments on those minutes, if you had a chance to read them, is there anything of note that anyone wants to bring up or wanted to discuss on that , okay, then I need a Motion to adopt the Minutes of the Budget Meeting held on November 16, 2025

**Pam Loree makes a Motion that the Minutes of the Budget meeting held on November 16, 2025, be adopted. Motion seconded by Doug Warwick, all in favour, Motion carries.**

We are constituted and confident, we are good to go guys. The reports of Session committees and groups were circulated, they are here in the Annual Report, our Committee Chairs are present, I don't know if anyone is prepared to do individual reports or if we can just receive questions. Yes Pam, Pam is coming up

Pam Loree - Good morning I prepared a report for the Salsa Group which is the St. Andrew's Ladies Social and Action group and I forgot to press sent, so I have a very brief report, we had $400.00 in the bank last January, we bought table clothes for Susan Jess' funeral last year, so we have $312.00 we did not get together last year, due to the saddened passing of our dear friend Susan, but we hope that we are going to get together in 2026 maybe make some jam this fall and gather in service and fun.

Rev. Kappes - before we carry on, just pause for a moment I would be remiss as a Presbyterian minister if I did not say a prayer because if meetings of the Presbyterian church are not opened with prayer, they technically are not in order. That is on me.

Rev. Kappes leads us in prayer to officially open the meeting.

If any other Chair of Session wish to approach the microphone and give a report, Kim Shepherd, there is an extra word in the Stewardship Report , page 24, 1st paragraph, it should say "we are fortunate", strike the "also" in the first paragraph, thank you Kim. Does anyone have any questions regarding any of the Committee Reports as circulated. If there is no discussion, no questions and nothing else, I will get a Motion to accept the reports as circulated.

**Gord Warren makes a Motion to accept the Reports as circulated, Bruce Cornish seconds the Motion all in favour, Motion is carried.**

Report of the Board of Trustees is anyone going to approach the microphone about that report or were there any questions about the report of the Board of Trustees. It is a fairly brief report. Stan Loree since we are correcting all of the misses, on page 13, the closing bank balance on the left December 31, 2025 and the closing bank balance on the right December 31, 2025 are two difference numbers because the one on the left is supposed to be December 31, 2024.

Rev. Kappes so I will ask for, so you will see there, that our Trustees Stan Loree, Gord Warren, Debbie Warwick and Henry Peyer they need to be nominated again for the year, so can I get a Motion to nominate those four people as trustees.

**Bill Dewar makes a Motion that Stan Loree, Gord Warren, Debbie Warwick and Henry Peyer be elected Trustees. Motion seconded by Doreen Scott-Dunne. Motion carried.**

Skip over #7

We are into accoutant's review.

Anna-Marie Dewar presents - does everyone have the financial statement, the white document that is 16 pages long. If nobody knows who I am, I am Anna-Marie Dewar and I am the Treasurer of the Church here. I am changing my approach this year in presenting this year's financial statement to be a more visual and overview of the statement . The Stewardship Committee and the Session have reviewed the year-end financial statement in detail and are recommending the financial statement to the congregation for approval. Now, to clarify, when I say this year, I mean 2025 and when I say prior year, I mean 2024. I hope you all have had a chance to review the financial statements that have been available for the last two Sundays. This year we have a deficit before the unrealized investment gain and we still have a deficit after we applied the unrealized investment gain, whereas in prior years we have a surplus after the unrealized gain from investments. You will see on the screen, page 3 of your financial statement, presents the independent practitioner's review engagement report. I am not going to read this, I read it last year and nothing has changed in this report. Management responsibilities that being the Session and the Trustees, has not changed as well as the practitioner's responsibilities have not changed.

Slide 4 - if you look at page 5 of your financial statement, which is the statement of revenue and expenditures and changes in fund balances. I want to explain the different columns that are on this page. Starting with the first column called operating funds. These revenues and expenditures are for the day-to-day operations of the Church property and its' service delivery to the congregation and community. When you give your offerings to the general funds, these offerings go to paying our Minister and staff, general operating costs of the building and Manse, repairs and maintenance, insurance, property taxes, Christian education and all other Committee expenses. The next column is the Endowment Fund. The Endowment Funds are held by the Presbyterian Church in Canada or the PCC as a portfolio investment. The principal is held as a permanent endowment and cannot be spent, but the new investment units that it generates are available for use. The next column or the third column there are the other funds. The other funds are externally restricted and include the food bank fund, the anniversary fund, improvement fund, mission fund and the refugee fund as well as the Presbyterian Sharing and the PWS&D fund. These funds can only be spent on what the funds are designated for. The next column is the Trustee fund. The Trustee funds are held with the Presbyterian Church as a portfolio investment and are eternally restricted, meaning they need congregational approval to spend. The Trustee funds includes enduring gifts, flame fund, the capital facilities fund and all which are made through wills and memorials. The 5th column shows the combined operations of all these funds for 2025. This is where you see the deficit of $5,641.00 after the unrealized gain on our investment portfolio of $118,097.00, compared to the prior year's surplus of $131,000.00.

Next slide: on this slide you will see a comparison of the revenue categories. The blue is the year 2025 and the orange is the 2024 year. As you can see, the givings and donations

are very comparable to the prior year. Givings and donations is the very bottom line there. The next line up is our Easter, Anniversary and Christmas and grants both increased which I will explain shortly. Fellowship, which is your third line down from the top is our afternoon congregation and you can see that their offerings are down from the prior year. All other income is comparable to the previous year. Next slide. Here is a breakdown of your Easter, Anniversary and Christmas offerings. The main reason for the increase in 2025 is that the Easter 2024 special offering income was not recorded as income in 2024, but deferred as this special offering was earmarked for the automatic door which was not installed until 2025. In financial reporting you want your revenue to match your expenses and this is the reason the 2024 Easter offering shows an income in 2025 as this is the year the funds were spent. In 2025 the Anniversary special offering was earmarked for Christian Education which we hope to spend all in 2026, the Easter 2025 special offering was for the Manse renovations, which was all spent, the Christmas offering was for local missions with 30% to Presbyterian Sharing, 20% to the PWS&D and 50% to local missions. The 50% to local missions of $2,635.00 needs Session to determine where they would like to donate these funds locally in 2026. Grants. Grants have increased by $10,000.00 this year because we were successful in our application to the Brampton Heritage Board to receive this funding to assist in the painting of the exterior windows and trim of our heritage designated building. Next slide. On this slide you can see the comparison of expenditures and expenses categories. Again, blue is 2025 and orange is 2024. If you look at the bottom two lines, the very bottom line is our occupancy and maintenance are up from the previous year about $52,000.00 and this was for the boiler room repairs and the painting of the exterior windows and trim on the Church. Personnel is down slightly because in 2025 Rev. Wayne was here for two months and then Rev. Byron was here for the remaining 10 months, compared to the year before when Rev. Wayne was here for the entire year of 2024. And as you can see on the graph there that the rest of the expenditures are pretty comparable. Occupancy and maintenance and personnel make up 50% of our expenses. Next slide. Here is a closer look at our deficit number and the unrealized gain for 2025 compared to 2024. The unrealized gain is down about $60,000.00 from our previous year. In 2025 the general operating fund received $10,000.00 per quarter to help fund the general operations as we do not have sufficient offerings and givings to keep the Church operating without going into our line of credit heavily. Prior to 2024, our investment portfolio earned income which we received on a quarterly basis. In early 2024, the investment portfolio would change to where we earned new units and these new units are reinvested into the portfolio which means that we do not earn income which we can receive quarterly as we did in the past. This is the reason why the Trustees now withdraw $10,000.00 per quarter. This year we also withdrew $30,000.00 to fund the Manse renovations and $60,000.00 to fund the painting of the exterior windows and trim. In 2024 we started with a $10,000.00 withdraw at the end of the second quarter and then an additional $10,000.00 was withdrawn to repair the roof over the Vestry. Next slide. If you want to turn to page 4 of your report, this is the statement of financial position, or better known in the corporate world as your balance sheet. You will see all of the same columns which are

on the revenue and expenditures report which I gave you information on but this column presents the balances as at December 31st, 2025. Here you can see the total balance of the bank accounts at year end as well as the portfolio investment which had the balance of $1,144,000.00 which is only down about $5,600.00 given we withdrew $130,000.00 and the unrealized gain was $118,000.00. Capital assets increased by the addition of the courtyard fence, gate on the Manse's front porch and the Manse security system less the amortization for the year. The balance of the accounts are all self-explanatory and they are all pretty comparable. Next slide. On page 6 of your financial report is the statement of cash flow and this will show the cash flows in and out throughout the year. This slide shows the breakdown of our bank accounts at year end, I want you to note that the line of credit was not utilized at year end but during the year it was utilized to a maximum of $48,000.00 of the $100,000.00 total available line of credit. Next slide. If you turn to page 13 of your report, this details the other funds which I explained earlier and these funds tie into the balances on page 4. And again, these funds are your foodbank funds, anniversary funds, improvement funds, mission funds, refugee funds, and then your Presbyterian Sharing and PWS&D funds. This short report shows the revenue received for each fund and the total expenditures for each fund. The Anniversary, Improvement and Mission funds were all created by the Congregation and Presbyterian Sharing and PWS&D are offerings the Church receives and we in turn send off to the PCC on your behalf. The next slide. If you turn to page 14 of your report, this details the Trustee's fund. And again this is your enduring gifts fund, flame fund and your PM&B fund and your Capital Facilities fund. And here you will see a portion of the unrealized gain which is allocated to each fund based on percentages that were set when the Trustee Fund were originally created. In closing the survival and longevity of the Congregation of St. Andrew's Presbyterian Church Brampton all depends on our growth of the congregation, our offerings and how our investment portfolio continues to perform. As of yesterday, we had not yet received our first quarter investment portfolio information for 2026 from the PCC but we do know that the first quarter of 2026 has been marked with high volatility driven by the Middle East conflict that has triggered an energy crisis causing oil prices to surge. The S&P fell by approximately 4.6% suffering its' weakest quarter since 2022, while the NASDAC fell 7.1% with the energy sector stocks rising 37.2%. The 2026 stock market outlook anticipates continued though more volatile and moderate growth following three years of strong gains. With this being said, I don't know how our investment portfolio has fared this first quarter of 2026. Trustees have told me that if our investment portfolio's unrealized income continues to decline or stays stable the Church will have enough funds to last about 3 years if we continue the same course that we did in 2025. Do I have any questions with regards to the financial statement.

Rev. Kappes - Thank you very much Anna-Marie. Do I have a Motion to accept the reviewed financial statement as printed and circulated.

**Colin Young makes a motion to accept the reviewed financial statement as printed and circulated. Motion seconded by Pam Loree. All in favour - Motion is carried.**

Rev. Kappes - now we need to appoint an accountant and treasurer. we are still with RLB Chartered Professional Accountants, so we will do two separate motions. Can I get a Motion to appoint our accountant RLB Chartered Professional Accountants.

**Motion to appoint RLB Chartered Professional Accountants as our Accountants made by Anwar Kamal, Motion seconded by Henry Peyer, Motion carried.**

**Motion made by Kim Shepherd to appoint Anna-Marie Dewar as our Treasurer. Seconded by Denise Sannella. All in favour, Motion carries.**

Rev. Kappes - I apologize this is an oversite on my part, I should have caught this, we have amended the agenda, and adopted it. Now we need to amend the adopted amended agenda because there is a piece of new business here which says Motion to increase serving elders from 9 to a maximum of 21 to be increased in increments as and when determined necessary by Session. This is something we were kicking around a few months ago, we have decided to delay this we are not going to do this this year. Can I get a Motion to strike that from the agenda. Pam Loree makes a Motion to strike no. 11 (a) from the Agenda. Motion seconded by Ray Scanlan - all in favour. Motion is carried

As we grow we would like to increase the size of Session but we need to justify it with numbers so I guess that's my job, right?

Number 12 - votes of thanks - Molly Harvey in times of transition when you have a new minister, it is always a challenge to members of Session, Committee Members and Committee Chairs to handle things and make things move smoothly. And I want to thank all of those who have taken part in the activities at St. Andrew's over the last year. Thank you.

Rev. Kappes - And I only plan on making it more challenging for them.

If I can say a quick word of thanks. I would just like to say thanks to Peter Shepherd, I work every Sunday and you know who else does? Peter Shepherd does. Peter Shepherd works every Sunday. I spoke with Peter a while ago and as a Minister one of the struggles you have is you don't worship the same way every week because you are kind of on. It is different than when you are in the pews. Peter faces the same struggles but he makes that sacrifice for us so that we can have this visual Ministry and an online presence and our audio and video technology working and that really helps us as a Church so again thank you Peter. Let's clap one more time.

Mae McDonald - Thank you to Shelagh Tyreman for all the time she puts into the choir and our Church.

Rev. Kappes - Lets say a quick prayer. Prayer for music ministry, digital ministry, those who work and volunteer at St. Andrew's, and helps to make the Ministry of this Church that much better. A big hand for Shelagh Tyreman.

We will say our closing prayer. The budget meeting is scheduled for November 15, 2026, and it is then we will determine the date for the proceeding Annual Meeting, so mark that on your calendars. If you want some coffee or baked goods

Closing prayer.

**Motion to adjourn made by Doug Warwick.**